

STATEMENT OF APPLICATION AND CERTIFICATION

Individually, or as a general partner or officer of the applicant entity authorized to execute this statement, I am familiar with the provisions of the Tax Reform Act of 1986 and subsequent revisions thereto, with respect to the Housing Tax Credit Program and to the best of my knowledge and belief, I have complied, or will comply with all of the requirements which are prerequisite to issuance of Housing Tax Credits by the Mississippi Home Corporation. I understand that the Housing Tax Credit Program will be governed and controlled by rules and regulations to be issued by the United States Department of the Treasury.

To the best of my knowledge and belief, no information contained in this application or in the listed attachments is in any way false or incorrect; that it is truly descriptive of the development or property for which Housing Tax Credits are being applied; and the proposed construction/rehabilitation will not violate zoning ordinances or deed restrictions.

I hereby make application to the Mississippi Home Corporation for an allocation of Housing Tax Credits. I agree that neither the Mississippi Home Corporation nor any of its directors, officers, employees, and agents will be held responsible or liable for any representations made to the undersigned or its investors relating to the Housing Tax Credit Program; therefore, I assume the risk of all damages, losses, costs, and expenses related thereto and agree to indemnify and hold harmless the Mississippi Home Corporation or any of its directors, officers, employees and agents against any and all claims, suits, losses damages, costs and expenses of any kind and of any nature that the Mississippi Home Corporation may suffer, incur, or pay arising out of or relating to its decision concerning my application for Housing Tax Credits. I also agree that the Mississippi Home Corporation has made no representations about the effect of the tax credit upon my taxes or that of any other person connected with this development.

I agree that the Mississippi Home Corporation may request any additional information which in the opinion of the Mississippi Home Corporation is necessary or appropriate to its evaluation of this application. I also agree that the Mississippi Home Corporation may request any additional information which in the opinion of the Mississippi Home Corporation is necessary or appropriate to its implementation of a compliance monitoring program in accordance with the requirements of Section 42, as amended.

I DO HEREBY CERTIFY THAT THE ABOVE INFORMATION AND ANY ATTACHMENTS IN SUPPORT THEREOF ARE TRUE, ACCURATE AND COMPLETE. I UNDERSTAND THAT ANY MISREPRESENTATIONS IN THIS APPLICATION OR SUPPORTING DOCUMENTATION MAY RESULT IN A WITHDRAWAL OF HOUSING TAX CREDITS BY THE MISSISSIPPI HOME CORPORATION, MY (AND RELATED PARTIES) BEING BARRED FROM FUTURE PROGRAM PARTICIPATION, AND NOTIFICATION OF THE INTERNAL REVENUE SERVICE.

APPLICANT

(Proposed Ownership Entity)

BY: _____
(Authorized Signature)

Its: _____
(Title)

Date: _____

ACKNOWLEDGEMENT

STATE OF _____)
) ss.
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ____ day of _____, 20____, by _____
as _____ of _____.

My commission expires: _____.

(S E A L)

Notary Public